



SOUTH GLOUCESTERSHIRE AND STROUD COLLEGE
FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

There will be a meeting of the Audit Committee
On Tuesday 19 September 2023 at 3.00pm
To be conducted via Microsoft TEAMS

AGENDA

1. **Apologies for Absence**
2. **Declarations of Interest**
Members are asked to declare any interests, financial or otherwise, which they may have in any agenda item.
3. **Auditor Concerns**
Auditors are invited to raise any issues which they wish to discuss in the absence of College Management.

Members of the Senior Management Team to join the meeting at this point.
4. **Other Items of Urgent Business**
5. **Minutes of Previous Meeting**
To approve the minutes of the meeting held on 15 June 2023. Schedule A
6. **Matters Arising From Those Minutes**
 - a) To note Corporation approval of the following:
 - i) Internal Audit needs assessment, strategic plan and 2023/24 annual plan, including Internal Audit Protocol, subject to one minor revision to the GDPR audit date. Schedule B
 - ii) Financial Regulations.
 - iii) Audit Committee Terms of Reference.
 - iv) Fraud Response Plan.
 - b) To monitor actions on the Audit Committee action log. Schedule C
7. **Update on WECA and ESFA funding audits and Investigation**
To receive an oral update.

8. **GDPR & Freedom of Information Report** Schedule D
To consider.
9. **Risk Management Annual Report** Schedule E
To consider the College's draft 2022/23 Risk Management Annual report.
10. **Internal Audit**
To consider the following reports:
- a) Learner Number Systems: Post 1 May 2017 Apprenticeships. Schedule F
 - b) 2022/2023 Follow Up Report. Schedule G
 - c) Draft 2022/23 Annual Report. Schedule H
 - d) Progress report, including updates against the Internal Audit Protocol. Schedule I
11. **Education and Skills Funding Agency Regularity & Propriety Questionnaire** Schedule J
To note.
12. **Waivers/Breaches of Financial Regulations** Schedule K
To note.
13. **Audit Action Plan** Schedule L
To consider.
14. **Confidential Item** Schedule M
To discuss.
15. **Any Other Business**
16. **Key messages for Corporation**
To consider.
17. **Date of Next Meeting**
Monday 13 November 2023, 3pm, WISE Campus

Sharon Glover
Clerk to the Corporation
12 September 2023