



SOUTH GLOUCESTERSHIRE AND STROUD COLLEGE
FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

There will be a meeting of the Audit Committee
On Thursday 13 June 2024 at 3.00pm
Via Microsoft TEAMS

AGENDA

1. **Apologies for Absence**
2. **Declarations of Interest**
Members are asked to declare any interests, financial or otherwise, which they may have in any agenda item.
3. **Auditor Concerns**
Auditors are invited to raise any issues which they wish to discuss in the absence of College Management.

Members of the Senior Management Team to join the meeting at this point.
4. **Items of Urgent Business**
5. **Minutes of Previous Meeting**
To approve the minutes of the meeting held on 28 March 2024. Schedule A
6. **Matters Arising From Those Minutes**
 - a) To note Corporation approval of the Financial Regulations.
 - b) To monitor actions on the Audit Committee action log. Schedule B
7. **Financial Statements Audit Plan 2023/24** Schedule C
To endorse
8. **Risk Management Report** Schedule D
To receive a report.

9. **Internal Audit**
To consider the following reports:
- a) Curriculum Plan Implementation Framework. Schedule E
 - b) Data Protection Compliance Framework. Schedule F
 - c) IT – Cyber Security controls. Schedule G
 - d) Progress report 2023/24, including updates against the Internal Audit Protocol. Schedule H
 - e) Internal audit needs assessment, strategic plan and annual plan 2024/25 & Internal Audit protocol – to recommend to Corporation for approval. Schedule I
10. **College returns and Assurance processes update** Schedule J
To note.
11. **Financial Regulations** Schedule K
To review revisions and recommend to Corporation for approval.
12. **Audit Action Plan** Schedule L
To consider.
13. **Post-16 Audit Code of Practice** Schedule M
To note.
14. **Audit Committee Self-Assessment 2023/24** Schedule N
To consider.
15. **Appointment of Auditors (Internal Audit Service)** Schedule O
To assess RSM’s performance for 2023/24 against approved Performance Indicators, recommend appointment of the Internal Audit Service for 2024/25 and establish Performance Indicators for 2024/25.
16. **Any Other Business**
17. **Key messages for Corporation**
To consider.
18. **Date of Next Meeting**
Monday 23 September 2024, 3pm, via Teams

Sharon Glover
Clerk to the Corporation
6 June 2024