



SOUTH GLOUCESTERSHIRE AND STROUD COLLEGE
FURTHER EDUCATION CORPORATION

AUDIT COMMITTEE

There will be a meeting of the Audit Committee
On Tuesday 20 September 2022 at 3.00pm
To be conducted via Microsoft TEAMS

AGENDA

1. **Apologies for Absence**
2. **Declarations of Interest**
Members are asked to declare any interests, financial or otherwise, which they may have in any agenda item.
3. **Auditor Concerns**
Auditors are invited to raise any issues which they wish to discuss in the absence of College Management.

Members of the Senior Management Team to join the meeting at this point.
4. **Other Items of Urgent Business**
5. **Minutes of Previous Meeting**
To approve the minutes of the meeting held on 16 June 2022. Schedule A
6. **Matters Arising From Those Minutes**
 - a) To note Corporation approval of the following:
 - (i) The Internal Audit needs assessment, strategic plan and 2022/23 annual plan, revised post Audit Committee meeting. Schedule B
 - (ii) Whistleblowing policy.
 - (iii) Revisions to the Audit Committee Terms of Reference.
 - (iv) RSM's re-appointment for 2022/23 and the re-tendering of Internal Audit Service for the 3-year period from 1 September 2023.
 - b) To monitor actions on the Audit Committee action log. Schedule C

7. **Subcontracting Audit** Schedule D
To note.
8. **Update on WECA and ESFA funding audits**
To receive an oral update.
9. **GDPR & Freedom of Information Report** Schedule E
To consider.
10. **Risk Management Annual Report** Schedule F
To consider the College's draft 2021/22 Risk Management Annual report.
11. **Internal Audit**
To consider the following reports:
 - a) Draft 2021/22 Annual Report. Schedule G
 - b) Progress report, including updates against the Internal Audit Protocol. Schedule H
12. **Education and Skills Funding Agency Regularity & Propriety Questionnaire** Schedule I
To note.
13. **Waivers/Breaches of Financial Regulations** Schedule J
To note.
14. **Audit Action Plan** Schedule K
To consider.
15. **Any Other Business**
16. **Key messages for Corporation**
To consider.
17. **Date of Next Meeting**
Monday 14 November 2022, 3pm, WISE Campus

Sharon Glover
Clerk to the Corporation
13 September 2022